

MORNING REPORT

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Top News

SOME KEY FACTORS IMPACTING KEY OVERSEAS

Wall Street rebounded led by tech stocks, after a 3 - day decline, following jobless claims data indicated the labour market continued to improve. First time unemployed benefits on a weekly basis, was the lowest since the pandemic began in March 2020. However, markets remain concerned about market volatility and apprehensive about what the market will look over the next six months.

Federal Reserve Chair Jerome Powell flagged the risks of cryptocurrencies in an unusual video message on Thursday that also laid out a clearer timetable for the Fed to consider adopting a digital currency of its own. The Chairman of the Federal Reserve highlighted the risks of cryptocurrencies in an unusual video message yesterday. He also provided a clear timetable for the Central Bank to consider adopting its own digital currency.

Cryptocurrencies edged higher from their recent lows after this week's crash.

SOME KEY FACTORS IMPACTING NZX

NZX rose on the back of a budget that will provide more fiscal stimulus into the economy that is already clearly showing improvement. This will be achieved due increased benefits and infrastructure investment as announced in the budget yesterday.

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,578.34	21.84	▲	0.16%
S&P/NZX 50 Portfolio Index	7,871.52	9.27	▲	0.12%
S&P/NZX MidCap Index	35,027.50	64.47	▲	0.18%
S&P/NZX SmallCap Index	87,651.82	37.22	▼	0.04%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,252.60	86.90	▲	1.21%
S&P/ASX 200	7,019.60	87.90	▲	1.27%
ASX Small Ordinaries	3,187.30	35.50	▲	1.13%
S&P/ASX MIDCAP 50	8,452.50	75.70	▲	0.90%
S&P/ASX 20	3,992.60	50.90	▲	1.29%
Foreign Markets Index				
	Last	Change		
S&P 500	4,159.12	43.44	▲	1.06%
Dow Jones Industrial Average	34,084.15	188.11	▲	0.55%
NASDAQ Composite	13,535.74	236.00	▲	1.77%
FTSE 100	7,019.79	69.59	▲	1.00%
ASX All Ordinaries	7,252.60	86.90	▲	1.21%
NIKKEI 225	28,098.25	53.80	▲	0.19%
HANG SENG INDEX	28,450.29	143.52	▼	0.50%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9261	0.0002	▲	0.02%
USD	0.7199	0.0001	▼	0.01%
CNY	4.6306	0.0028	▼	0.06%
EUR	0.5887	0.0004	▼	0.07%
CAD	0.868	0.0008	▼	0.09%
GBP	0.5072	0.0004	▼	0.08%
JPY	78.309	0.0100	▼	0.01%
US 10 Year Treasury Yield				
US 10YR	1.63%			
NZ Interest Rates				
	Last			
NZ OCR	0.25			
90-day Bank Bill	0.26			
5y Bank Bill	0.34			
10y Bank Bill	0.70			
Swap rate spread close (bps)	58			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	1,878.40	3.50	▼	0.19%
Silver	27.89	0.18	▼	0.65%
Crude Oil	61.95	0.10	▼	0.16%

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